Verne Global Raises $27 million for Icelandic Data Centre Expansion

Verne Global, a provider of advanced data center solutions for high performance computing (HPC) raised $27 million to expand its Icelandic data center campus. All current investors – Novator, the Wellcome Trust, Stefnir and General Catalyst – participated in the round.

The funding expands the enterprise capacity of Verne Global's high performance computing solutions. Customers across financial services, engineering, scientific research and other industries are turning to Verne Global for their power intensive HPC workloads and extreme algorithmic AI compute needs.

"We are excited about this expansion as it is driven by strong demand from both existing and potential customers for high performance computing solutions. Our customers grow their compute requirements with us because they are able to operate more effectively with us than anywhere else." said Dominic Ward, Chief Executive Officer for Verne Global. *"In addition, the HPC expertise we've been able to cultivate allows us to provide an exceptional level of customer service for the unique characteristics and requirements of HPC projects."*

Recently completed customers satisfaction surveys show Verne Global with a 98% customer satisfaction rating and a Net Promoter score of 88. These numbers validate Verne Global's world-class technical and operations team which goes to great lengths to provide bespoke support for each customer's individual HPC hardware and applications needs. The amount of compute required in the latest generation of HPC is orders of magnitude greater than previous generations. This requires a specialised level of expertise in order to fully optimise these environments and workloads.

About Verne Global

Verne Global delivers true high-performance computing solutions in an optimised environment, built upon renewable resources. Verne Global provides full life-cycle support to enable maximum performance and flexibility for customer workloads, whilst offering significant cost savings. Founded in 2012, Verne Global Icelandic data center campus hosts HPC applications pushing the boundaries of research across a range of industries, including financial services, earth sciences, life sciences, engineering, scientific research and AI.

For more information on Verne Global, please visit verneglobal.com.